

**REPORT OF THE CORPORATE COMMITTEE No. 1, 2015/16 ITEM 10(a)
COUNCIL 20 July 2015**

Chair:
Councillor Barbara Blake

Deputy Chair:
Councillor Eddie Griffith

INTRODUCTION

- 1.1 This report to Full Council arises from the Treasury Management 2014/15 Outturn report considered by the Corporate Committee at their meeting on the 22 June 2015.

SUMMARY

Treasury management Outturn 2014/15

- 2.1 We received the report on treasury management activity and performance during 2014/15 in accordance with the CIPFA Treasury management Code of Practice.
- 2.2 We noted that borrowing and investments had remained within the agreed limits and had followed the Council's Treasury Management Strategy and were advised of the inclusion of two enhanced cash funds, Insight Sterling Liquidity Plus and Royal London cash plus on the list of eligible investment counterparties. We heard that the enhanced cash funds would enable greater diversity within the Council's investment portfolio, and would provide a slightly higher level of investment income due to the slightly longer duration of the investments. We noted that inclusion of enhanced cash funds was provided for in the treasury management strategy, but that any such addition to the counterparty list had to be reported to the Committee.

2.3 WE RECOMMEND

- a) That the treasury management activity and performance during 2014/15 be noted; and
- b) That the inclusion of the Insight Sterling Liquidity Plus and Royal London cash plus funds on the list of eligible investment counterparties be noted.